

Montesoro Golf and
Social Club

GOLF MEMBERSHIP RESERVATION

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_____ (“**Potential Member**”) wishes to reserve the opportunity to become a golf member (a “**Golf Member**”) in the “Montesoro Golf and Social Club” located in Borrego Springs, California (the “**Club**”) with the owner of the Club, Borrego Investors, LLC, a California limited liability company (the “**Club Owner**”).

1. **Deposit.** Club Owner acknowledges receipt from Potential Member of the sum of _____ Dollars (\$_____) (the “**Deposit**”). The Deposit will be held by Club Owner. The Deposit shall be applied to the “New Golf Member Initiation Fee” due upon submittal of the “Application” (as defined below) to Club Owner.

2. **No Contract.** This instrument does not create a contractual obligation on the part of the Potential Member or the Club Owner. Either party may, at any time, cancel this Golf Membership Reservation without incurring liability to the other party. In the event of cancellation by either party, this Golf Membership Reservation will have no further effect, and the Deposit will be returned to the Potential Member. Potential Member understands that admittance to the Club will be subject to review and approval of the Application by the Club Owner.

3. **Golf Membership Documents.** The terms and conditions of becoming and remaining a Golf Member of the Club will be set forth in the in the Golf Membership Application and Agreement (the “**Application**”), the Montesoro Country Club Golf Membership Policies (the “**Golf Membership Policies**”), and the Montesoro Country Club Membership Rules and Regulations (the “**Rules**” and collectively with the Application and the Golf Membership Policies, the “**Golf Membership Documents**”). The Golf Membership Documents are still being prepared at this time. Any drafts disseminated by Club Owner are subject to change. As part of any application for Golf Membership, Club Owner strongly advises you to carefully review the Golf Membership Documents prior to submitting an Application.

4. **Application Process.** Once the Golf Membership Documents are finalized, Club Owner will provide the Golf Membership Documents to Potential Member for Potential Member’s review. Potential Member shall complete and execute the applicable Golf Membership Documents and submit the same to Club Owner for Club Owner’s review and approval (in Club Owner’s sole and absolute discretion).

5. **No Ownership Interest.** Potential Member acknowledges that a Golf Membership is a revocable license to use the Club Facilities. Potential Member acknowledges that all of the Golf Facilities are owned by the Club Owner. Potential Member acknowledges that a Golf Member is not a “member” within the meaning given to such term in the Nonprofit Corporation Law of California (as same may be amended from time to time) and is not entitled to any of the statutory rights provided to members under California law.

6. **No Assignment.** This Golf Membership Reservation is not transferable by Potential Member.

Executed on this ____ day of _____, 200_.

POTENTIAL MEMBER:

POTENTIAL MEMBER'S SPOUSE:

Name: _____
(Please Print)

Name: _____
(Please Print)

(Signature)

(Signature)

(If the Potential Member is married, the signatures of the Potential Member and the Potential Member's spouse are required.)

SUBMISSION OF THIS GOLF MEMBERSHIP RESERVATION DOES NOT CONSTITUTE ACCEPTANCE OF THE POTENTIAL MEMBER FOR GOLF MEMBERSHIP IN THE CLUB.

Accepted on this ____ day of _____, 200_.

Club Owner:

Borrego Investors, LLC,
a California limited liability company

By: _____
Name: _____
Title: _____